



C.U.SHAH UNIVERSITY, Wadhawan city
FACULTY OF COMMERCE
DEPARTMENT OF MASTER OF COMMERCE (M.COM)

SEMESTER III (Three)

CODE 5MC03ATA1

Name of Subject Accounting & Taxation – III

Teaching & Evaluation Scheme

Teaching Scheme(Hours)				Evaluation Scheme(Marks)		
Theory	Tutorial	Practical	Total	Sessional Exam	University Exam	Total
4	0	0	4	30	70	100

Objective

It helps to understand the basic concept of Accounting Standard and costing

Prerequisite

Required Basic understanding of Accounting and taxation

Course outline:-

Sr. No.	Course Contents	Number of Hours
1	Accounting Standard National and International Concept – Importance – Setting Process – Evaluation – Working Knowledge of Following Accounting Standards: Accounting For Fixed Assets – AS – 10 Accounting For Government Grants - AS – 12. Accounting For Investments – AS – 13. Borrowing Cost – AS – 16. Segment Reporting – AS – 17. Related Party Disclosures – AS – 18. Accounting For Taxes on Income – AS – 22. Accounting For Intangibles, Intellectual Properties and Brands –	10



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	AS – 26	
2	Packages and Containers Accounts Functions, types, trend in food packing.	09
3	Uniform Costing and Inter firm Comparison Objective of Uniform Costing, requisite of inter firm comparisons, sums.	09
4	Reconciliation of Cost and Financial Account (Non Integrated Accounting System-cost control Account) Integrate Accounting System	10
5	Non Resident: tax planning in respect of Non - resident, double taxation relief, transfer pricing and advance ruling for Non-residents.	07
	Total	45

Learning Outcomes

Theoretical Outcomes: It is useful to know different Account and costing concept

Practical Outcomes: It is useful to solve Taxation and costing problem

Teaching & Learning Methodology

- Lectures and Discussions
- Assignments

Books Recommended

1. 'Accounting Standards and Corporate Practices', Sanjiv Agarwal , Pearson
2. 'Advanced Accounts' , M.C.Shukla & - T.S. Grewal, Sultan & Chand
3. 'Advanced Accountancy', H.Chakraborty , Oxford Publication.

E-Resources

1. <http://bookboon.com/en/textbooks/accounting>
2. <http://www.globusz.com>
3. <http://www.accounting coach.com>